

**ANTHROPOSOPHICAL MEDICAL TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

ANTHROPOSOPHICAL MEDICAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Paul Randon
Piet Blok
Piet Hogenboom
Bob Ballard
Patricia Peters

Charity number

283052/R

Principal address

c/o St Luke's Medical Centre
53 Cainscross Road
Stroud
Gloucestershire
DY7 6DR

Independent examiner

CK Chartered Accountants
Castle Court 2
Castlegate Way
Dudley
DY1 4RH
West Midlands

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 10

ANTHROPOSOPHICAL MEDICAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The Trustees presents it's report and accounts for the year ended 30 September 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Trust deed, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 12 June 1981 as amended 15 June 2002.

The members of the Trustees who served during the year were:

Paul Randon

Piet Blok

Piet Hogenboom

Bob Ballard

Patricia Peters

Trustees are recruited as required from the anthroposophical community.

The Trust is run on a day to day basis by an adminsrator who reports to the Treasurer. The Treasurer reports to the Board of Trustees who meet at least four times a year to to consider finances and grant applications.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objects are to facilitate the development of training, the availability of medecines and the wider provisions of such therapies as have their origin in anthroposophical medicine.

These include the development of training for physicians, nurses and therapists, the support of research into anthroposophical medicine and the funding of initiatives that lead to greater access for patients seeking eurythmy therapy, artistic therapy, massage and hydro therapy, sculpture therapy, counselling and speech therapy, specialist anthroposophical nursing, curative education and social therapy.

Achievements and performance

During the year the Trust has received donations and made grants as outlined in notes to the accounts.

Financial review

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of Trustees

Trustee

Dated:

ANTHROPOSOPHICAL MEDICAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANTHROPOSOPHICAL MEDICAL TRUST

I report on the accounts of the Trust for the year ended 30 September 2008, which are set out on pages 3 to 10.

Respective responsibilities of Trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 41 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CK Chartered Accountants

Castle Court 2
Castlegate Way
Dudley
DY1 4RH
West Midlands

Dated:

ANTHROPOSOPHICAL MEDICAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2008**

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	13,452	13,629	27,081	37,191
Investment income	3	4,397	-	4,397	3,740
		17,849	13,629	31,478	40,931
Medical Section Periodicals	4	114	-	114	152
Other income	5	103	-	103	152
Total incoming resources		18,066	13,629	31,695	41,235
<u>Resources expended</u>					
	6				
Charitable activities					
Grants payable		14,100	17,800	31,900	58,095
Administrative costs		2,841	-	2,841	3,367
Office expenses		223	-	223	219
Total charitable expenditure		17,164	17,800	34,964	61,681
Governance costs		1,033	-	1,033	966
Total resources expended		18,197	17,800	35,997	62,647
Net expenditure for the year/ Net movement in funds		(131)	(4,171)	(4,302)	(21,412)
Fund balances at 1 October 2007		57,994	53,741	111,735	133,147
Fund balances at 30 September 2008		57,863	49,570	107,433	111,735

ANTHROPOSOPHICAL MEDICAL TRUST**BALANCE SHEET****AS AT 30 SEPTEMBER 2008**

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	10	1,094		1,860	
Investments		105		105	
Cash at bank and in hand		108,894		112,839	
		110,093		114,804	
Creditors: amounts falling due within one year					
	11	(2,660)		(3,069)	
Total assets less current liabilities					
			107,433		111,735
Income funds					
Restricted funds	12		49,570		53,741
Unrestricted funds			57,863		57,994
			107,433		111,735

The accounts were approved by the Trustees on

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Trustee

ANTHROPOSOPHICAL MEDICAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Restricted funds are funds to be used in accordance with specific conditions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.4 Investments

Investments are stated at cost which is considered to equate to market value.

ANTHROPOSOPHICAL MEDICAL TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2008****2 Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Donations and gifts	1,091	13,629	14,720	25,739
Standing order donations	1,483	-	1,483	1,551
Covenanted donations and tax recoverable	2,384	-	2,384	957
Donations by Foundations and Institutions	8,494	-	8,494	8,944
	<u>13,452</u>	<u>13,629</u>	<u>27,081</u>	<u>37,191</u>
Donations and gifts				
Unrestricted funds:				
Gift Aid			1,091	2,740
			<u>1,091</u>	<u>2,740</u>
Restricted funds:				
Medical Section Liason Group			9,200	8,900
AMA Doctor Training			-	240
Acesta			-	1,500
CAHSC			4,429	11,949
Eurythmy Training			-	410
			<u>13,629</u>	<u>22,999</u>
Donations by Foundations & Institutions				
Unrestricted funds:				
Blair Drummond			948	948
Botton Village Camphill Community			5,136	5,136
Cotswold Chine Home School			600	600
Garvald			-	500
Glencraig Camphill Community			-	150
Hibernia College			50	50
Loch Arthur Community			500	500
Newtown Dee Community			900	1,000
Pafam			300	-
Tobias School of Art			60	60
			<u>8,494</u>	<u>8,944</u>

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

3 Investment income

	2008	2007
	£	£
Interest receivable	4,397	3,740

4 Incoming resources from charitable activities

	2008	2007
	£	£
Medical Section Periodicals	114	152

5 Other incoming resources

	2008	2007
	£	£
Other donational income	103	152

ANTHROPOSOPHICAL MEDICAL TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2008****6 Total resources expended**

	2008	2007
	£	£
Charitable activities		
Grants payable (note 7)	31,900	58,095
Administration	1,033	1,500
Professional fees	600	-
Bank Charges	182	360
Trustee Meeting and travel expenses	901	857
Rents	125	650
	<hr/>	<hr/>
Support costs	2,841	3,367
Office Expenses	48	219
Travel costs	175	-
	<hr/>	<hr/>
	34,964	61,681
	<hr/>	<hr/>
Governance costs - accountancy fees	1,033	966
	<hr/>	<hr/>
	35,997	62,647
	<hr/> <hr/>	<hr/> <hr/>

ANTHROPOSOPHICAL MEDICAL TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2008****7 Grants payable**

	Total 2008 £	Total 2007 £
	-	
CAHSC	3,600	13,550
Eurythmy Training	5,000	1,410
Medical Section Liason Group	14,000	8,800
Camphill Medical Practice	3,300	-
Massage Training	5,000	-
Innish Free	1,000	-
St Lukes Trust	-	900
Medical Section office	-	4,000
Speech training	-	5,000
Tobias School of Art	-	1,000
Acesta	-	1,500
Building Bridges	-	4,000
Medical Section Doctor Group	-	17,935
	31,900	58,095
	31,900	58,095

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £901 travelling expenses and £600 for administrative expenses. (2007 they were reimbursed £857).

9 Employees

There were no employees during the year.

10 Debtors

	2008 £	2007 £
Trade debtors	1,094	1,860
	1,094	1,860

ANTHROPOSOPHICAL MEDICAL TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2008**

11 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	990	990
Grants payable	-	410
Accruals	1,670	1,669
	<u>2,660</u>	<u>3,069</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2007	Movement in funds		Balance at 30 September 2008
	£	Incoming resources	Resources expended	£
Dr Translation	50,000	-	(5,000)	45,000
Dr Training	364	-	-	364
CAHSC	2,877	4,429	(3,600)	3,706
Medicines Legislation	500	-	-	500
Medical Section Liason Group	-	9,200	(9,200)	-
	<u>53,741</u>	<u>13,629</u>	<u>(17,800)</u>	<u>49,570</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 September 2008 are represented by:			
Current assets	60,523	49,570	110,093
Creditors: amounts falling due within one year	(2,660)	-	(2,660)
	<u>57,863</u>	<u>49,570</u>	<u>107,433</u>